

BOARD SUBCOMMITTEE ASSURANCE REPORT

Presented for: Information

Committee Name; Public Meeting of Governors

Presented by : Mike Ellwood, NED (Audit Committee Chair)

Date of Committee Meeting 14/07/2020.

Points of Escalation

None.

Key Issues

*Summary of main points discussed.
Risks and Board Assurance Framework.
Corporate Governance/ compliance Risks
Annual Report and accounts 2019/20 update.
Internal Audit progress Report.
Fraud, Bribery and Corruption.*

Risks

Our Governance 'lean' approach during the Covid 19 incident increases generic risk. Some Risk policies have become out of date during the last few months. Audit Committee requested each Executive take the lead on reviewing these. A new system is being introduced to identify expiry earlier and ensure the review takes place ahead of expiry date targeting 100% compliance.

*Heightened risk around Procurement and Financial governance were identified as possibilities during this period and an Internal audit of both areas will take place in the coming months.
NHSI will be sending a team to look at Covid 19 costs. The finance team have undertaken some testing to ensure we are prepared.*

**Spotlight
Outstanding
Practice and
Innovation**

A review of the waivers on financial authorisations highlighted a high volume where specialist equipment suppliers were then followed by the required service contracts. To make the process more efficient a policy is to be drafted allow for these but under the joint control of Head of procurement and Chief Financial Officer.

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