



BOARD SUBCOMMITTEE ASSURANCE REPORT

Presented for: **Information**

Committee Name; Public Meeting of Governors

Presented by : Mike Ellwood, NED (Audit Committee Chair)

Date of Committee Meeting 26/10/2020

Points of Escalation

Risk Appetite Statement recommended to Full Board.

Key Issues

*Summary of main points discussed.
Risk Management – Appetite statement and a review of aged risks..
Corporate Governance/ compliance Risks
Internal Audit progress Report.
Fraud, Bribery and Corruption.
Gifts and Hospitality policies.*

Risks

Risk Appetite – ‘The amount of Risk that an organization is prepared to accept, tolerate or be exposed to at any one time’

Takes into account Quality Outcomes (cautious), Value for money/Financial (open) , Staff experience (cautious), Compliance (minimal). Innovation (seek), Reputation (open) and Estates (cautious).

*Internal Audit Report outcomes.
Complaints and Patient Liaison – Reasonable assurance.
Some work to do on differentiating severity of complaint.*

*Policies and Procedures – Reasonable assurance.
A number of policies (non clinical) are out of date. A remediation plan is in place.*



RSM (Internal Auditors) presented a diagnostic fraud benchmarking review across all their Acute Trust clients. NWAFT ranked well against the peer group.

Emerging issue around Cyber Fraud discussed. We will ensure comprehensive staff training and awareness exercises are delivered. In addition we will organize some simulated tests to highlight any weaknesses.

Author:	Mike Ellwood
Job Title	NED Audit Chair.
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