

BOARD SUBCOMMITTEE ASSURANCE REPORT

Presented for:	Information
Committee Name:	Finance & Infrastructure Committee
Presented by:	Gareth Tipton, Non-Executive Director
Date of Committee meeting:	25 January 2021

Points of Escalation

- No points of escalation.

Key Issues

- Financial performance at M9 is £0.9m favourable to plan due to an underspend on recovery initiatives, a consequence of reduced capacity due to a significant increase in Covid activity.
- Year to date, the Trust is reporting a (£3.2m) deficit which is £2.7m favourable to plan.
- It is expected that the national Elective Incentive Scheme will result in a further (£0.3m) pressure.
- The Trust continues to forecast delivery of the 2020/21 capital programme.
- The Trust's cash balance has increased by £6.2m to £101.6m at end Dec '20. This is expected to decrease in March.
- The National planning round for 2021/22 has been delayed and further details are awaited.
- All clinical divisions with the exception of EMED are currently behind plan for their CIP performance at M9, mainly due to the impact of Covid. Work is underway with FISS and Surgery to review the position and develop schemes to meet the target.
- Four business cases for, VMware licenses, MDT, PACS and HH bed capacity were approved.
- The Committee welcomed a presentation on Procurement & Supply Chain activities and gained assurance the department is delivering a quality driven support service and ensuring VFM for the Trust, patients and the taxpayer.

Risks

Spotlight Outstanding Practice and Innovation

- The Committee noted the Digital Assurance report and the impact Covid has had on the 2020/21 IMT Roadmap delivery. Whilst a number of projects are expected to be delivered by the end of the financial year, some have been rescheduled into 2021/22.
- The Committee congratulated the team on its Covid response, in particular the expanded home and remote working solution which has provided a twenty-fold increase in capacity of remote access availability.
- The Finance and Digital related risks and BAF were reviewed.
- The Committee asked that any long-standing risks be reviewed carefully as to their continued applicability and that where risks have materially changed, these are closed, and new risks opened where relevant.
- Nothing to be reported over and above what has been referred to above.

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