

BOARD SUBCOMMITTEE ASSURANCE REPORT

Presented for:	Information/Escalation/Decision
Committee Name:	Finance and Digital Committee
Presented by:	Ray Harding, Non-Executive Director (Committee Chair)
Date of Committee meeting:	22 February 2021

Points of Escalation

- Revised Scheme of Delegation recommended to Audit Committee, with increased levels of delegated authority (these had not been changed for 10 years). FDC requests authority up to £1m, with IMG to £250k (currently £400k and £100k). These levels are consistent with benchmarking.

Key Issues

- Financial performance at M10 is favourable to plan at a deficit of £4.6m, YTD £4.2m favourable to plan, continuing previous trend with non-Covid activity lower than plan.
- Forecast for the year likely to be favourable to budget but not yet clear as to the quantum of the variance; we are not required to formally report this yet, FDC delegated decision to CEO, CFO and Chair of Committee.
- Planning for 2021/22 reviewed – emphasis on cost reduction, rather than income generation. Draft Budget for March meeting.
- Digital Assurance Report reviewed, and future direction discussed with new Chief Information and Digital Officer.

Risks

- The BAF and Risk Register were reviewed. Work still outstanding to ensure all previous Financial and Digital risks captured on Register for this Committee.
- Major incident on 8 February: IT outage following installation of NHS changes – to be reviewed and reported back to the Committee.

Spotlight Outstanding Practice and Innovation

- Graham Wilde was thanked for his outstanding service at his last meeting of this Committee.

Author:	Ray Harding
Job Title	Non-Executive Director

Date:

24 February 2021