

## BOARD SUBCOMMITTEE ASSURANCE REPORT

<b>Presented for:</b>	Information/Escalation/Decision
<b>Committee Name:</b>	Finance and Digital Committee
<b>Presented by:</b>	Ray Harding, Non-Executive Director (Committee Chair)
<b>Date of Committee meeting:</b>	26 April 2021

**Points of Escalation**

- The Committee supported and recommended to the Board, the Draft Budget for 2021/22, incorporating a First Half Deficit of £6.0m, and full year expenditure of £584m (which includes the costs of Birthrate Plus and the UTC, approved at the last Board). If there are changes to this submission, FDC delegated the decision to CEO, CFO, together with the Chair of the Committee and the Chairman before next Board and FDC. *(Post-meeting note: a reduction of £2.3m in deficit was agreed with the ICS partners to meet the Region’s request for the ICS system to break-even. This takes our H1 deficit to £3.7m: the reduction will come from a reduction in Covid reserve of £1m – justified by current activity - removal of UTC pressure and increased efficiencies. This is achievable and represents practical progress in cooperation with our partners).*
- The Capital Budget had effectively been agreed with the Region and ICS at £36.6m including specific items at Hinchingsbrooke totalling £20.4m. This was supported by the Committee.

**Key Issues**

- Financial performance for the year was break-even, £14m favourable to plan, continuing previous trend with non-Covid activity lower than plan, and including a further £0.8m income recognised in the month from NHSI to compensate for lost non-NHS income (bringing the total to £4.6m), and Annual Leave funded by NHSI of £4.0m. This brought the YTD deficit to £1.5m, which was supported by ICS system transfers to break-even – for NWAFT and the whole C&P system.
- CIP target met for the year – £3.7m – 2021/22 CIP Programme will be presented in May.
- The Committee approved an Investment appraisal of £365k for the Covid Swabbing Service at PCH and HH – first 6 months.
- The Digital Year End Report was reviewed and the Committee agreed the Terms of Reference for the Digital Steering Group.

## Risks

- For detailed review at May meeting.

## Spotlight Outstanding Practice and Innovation

- Financial Performance for the year: this is the second year in succession achieving break-even, in excess of budgets.
- The Finance team was thanked by the Committee for its efforts and the clarity of reporting and forecasting throughout the year.
- IT resilience during the pandemic was noted and commended by the Committee.

<b>Author:</b>	Ray Harding
<b>Job Title</b>	Non-Executive Director
<b>Date:</b>	28 April 2021