

BOARD SUBCOMMITTEE ASSURANCE REPORT

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| Presented for: | Information/Escalation |
| Committee Name: | Finance and Digital Committee |
| Presented by: | Ray Harding, Non-Executive Director (Committee Chair) |
| Date of Committee Meeting: | 26 July 2021 |

Items received by the committee for assurance:

| Agenda Item | Level of Assurance | Board Action Required? <small>(double click to select)</small> |
|----------------------|-----------------------|---|
| Investment Appraisal | Substantial Assurance | X |
| Finance Report | Substantial Assurance | |
| CIP Programme | Reasonable Assurance | |
| Financial Planning | Reasonable Assurance | |
| Digital Report | Reasonable Assurance | |
| BAF & Risk Register | Reasonable Assurance | |

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| POINTS OF ESCALATION | <ul style="list-style-type: none"> The Committee recommended to the Board for approval a £7.5million investment in RAAC Phase 2 at Hinchingsbrooke. The Trust has been awarded £13m capital funding to address RAAC Panel risk, and £695k has already been approved to employ the project management team and undertake feasibility options appraisals. The bulk of this drawdown relates to structural intervention. The RAAC Panels have been identified as one of the highest risks for NWAFT. |
| KEY ISSUES | <ul style="list-style-type: none"> Month 3 Financial report was reviewed, showing YTD performance in line with budget at a surplus of £0.4m. Agency staff costs continue to reduce. The CIP Programme was reviewed. £7.6m has been identified out of the target of £10.1m for the year – work is ongoing. The M3 Digital Report was reviewed. The Data Security and Protection Toolkit had been submitted, and an Action Plan developed to remedy shortcomings identified. |
| BOARD ASSURANCE FRAMEWORK & RISKS | <ul style="list-style-type: none"> The BAF was reviewed: all items related to Finance and Digital were on track. Risk Register: the two risks relating to IT were adequately mitigated. |
| CELEBRATING OUTSTANDING PRACTICE & INNOVATION | <ul style="list-style-type: none"> There had been System-wide meeting with the NHS CFO, presenting our case for future funding and building on previous work such as the McKinsey study. There was a good response to the meeting, and although targets for 2021/22 - H2 and 2022/23 are likely to be increasingly tight, there is continuing evidence of the C&P ICS working together as a system. |

LEVELS OF ASSURANCE

| Level | Description of Level of Assurance |
|-----------------------|---|
| Substantial Assurance | The report highlighted a sound system of control, designed to address the relevant risks with controls being consistently applied. Highly unlikely to impair the achievement of both system and strategic objectives. |
| Reasonable Assurance | The report did not highlight any material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives. |
| Partial Assurance | The report highlighted some material weaknesses in the system of internal control that would present material risks to the achievement of system objectives. May also impair achievement of strategic objectives. |
| Limited Assurance | The report highlighted significant material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives. |