

## BOARD SUBCOMMITTEE ASSURANCE REPORT

<b>Presented for:</b>	Information
<b>Committee Name:</b>	Audit Committee
<b>Presented by:</b>	Mike Ellwood, Non-Executive Director (Committee Chair)
<b>Date of Committee Meeting:</b>	15 <sup>th</sup> July 2021

Items received by the committee for assurance:

Agenda Item	Level of Assurance	Board Action Required? <small>(double click to select)</small>
Example 1	Reasonable assurance	<input type="checkbox"/>
Example 2	Partial Assurance	<input type="checkbox"/>
Example 3	Reasonable Assurance	<input type="checkbox"/>
Example 4	Substantial Assurance	<input type="checkbox"/>
Example 5	Partial Assurance	<input type="checkbox"/>
Example 6	Reasonable Assurance	<input type="checkbox"/>

<b>POINTS OF ESCALATION</b>	None
<b>KEY ISSUES</b>	<p><i>Losses and Special Payments reviewed and a discussion on staff overpayments ensued. The internal auditors are to share some best practice from their other Trusts. However it should be noted that nearly all overpayments are recovered.</i></p> <p><i>A prudent provision (£2.6m) has been made against Elective Recovery Funding until clarity around payment is received.</i></p> <p><i>Internal audit report reviewed against plan and follow up actions.</i></p> <p><i>Local Counter Fraud report scrutinized and workplan for 2021/22 reviewed.</i></p>
<b>BOARD ASSURANCE FRAMEWORK &amp; RISKS</b>	<p>Corporate Governance and Compliance Risks reviewed.</p> <p>Conflicts of Interest policy, Annual Declarations of Interest and Annual Gifts and Hospitality Report reviewed and discussed.</p>
<b>CELEBRATING OUTSTANDING PRACTICE &amp; INNOVATION</b>	<p>Update on Association of British Pharmaceuticals Industry Review was heard. Highlighted some gaps and improvements needed in both process and staff understanding.</p>

### LEVELS OF ASSURANCE

Level	Description of Level of Assurance
Substantial Assurance	The report highlighted a sound system of control, designed to address the relevant risks with controls being consistently applied. Highly unlikely to impair the achievement of both system and strategic objectives.
Reasonable Assurance	The report did not highlight any material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.
Partial Assurance	The report highlighted some material weaknesses in the system of internal control that would present material risks to the achievement of system objectives. May also impair achievement of strategic objectives.
Limited Assurance	The report highlighted significant material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.