

BOARD SUBCOMMITTEE ASSURANCE REPORT

Presented for:	Information
Committee Name: Charitable Funds Committee	
Presented by:	Rob Hughes (Interim Committee Chair)
Date of Committee Meeting:	20 July 2021

Items received by the committee for assurance:

Agenda Item	Level of Assurance	Board Action Required? <small>(double click to select)</small>
Audit Report and Accounts 2021	Substantial Assurance	<input type="checkbox"/>
Willoughby Road House Sale	Substantial Assurance	<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

POINTS OF ESCALATION	<p>The Committee agreed to recommended to the Corporate Trustee for approval.</p> <ul style="list-style-type: none"> 1 Audit Annual Report and Accounts for 20/21 2 Management Representation Letter 3 Revised TOR
KEY ISSUES	<p>There were no key issues but the Committee highlighted the significant growth of Reserves above £5m in 20/21 vs £4m in 19/20 and requested more focus on effectively utilising the money. This will be a focus area of the new Charity Project manager who joins the Trust in August.</p> <p>The Committee also asked for a review of how funds were being used from the NHS Charities. Together (Captain Tom) Grants the Trust has received.</p>
BOARD ASSURANCE FRAMEWORK & RISKS	<p>Reviewed with no changes</p>
CELEBRATING OUTSTANDING PRACTICE & INNOVATION	<ul style="list-style-type: none"> 1 Successful recruitment and appointment of Charity Project Manager. 2. Growth in donations and grants.

LEVELS OF ASSURANCE

Level	Description of Level of Assurance
Substantial Assurance	The report highlighted a sound system of control, designed to address the relevant risks with controls being consistently applied. Highly unlikely to impair the achievement of both system and strategic objectives.
Reasonable Assurance	The report did not highlight any material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.
Partial Assurance	The report highlighted some material weaknesses in the system of internal control that would present material risks to the achievement of system objectives. May also impair achievement of strategic objectives.
Limited Assurance	The report highlighted significant material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.