

## BOARD SUBCOMMITTEE ASSURANCE REPORT

<b>Presented for:</b>	Information/Escalation
<b>Committee Name:</b>	Finance and Digital Committee
<b>Presented by:</b>	Ray Harding, Non-Executive Director (Committee Chair)
<b>Date of Committee Meeting:</b>	25 October 2021

### Items received by the committee for assurance:

Agenda Item	Level of Assurance	Board Action Required? <small>(double click to select)</small>
Finance Report	Substantial Assurance	
CIP Programme	Reasonable Assurance	
Financial Planning	Reasonable Assurance	
Digital Report	Reasonable Assurance	
Procurement and Supply Chain Report	Reasonable Assurance	
BAF & Risk Register	Reasonable Assurance	

<b>POINTS OF ESCALATION</b>	<ul style="list-style-type: none"> <li>There will be an Extraordinary FDC to approve the H2 submission to the Region, in coordination with the ICS, under the authority delegated by the Board for timing reasons. The system and the Trust are expected to break-even for the second half.</li> </ul>
<b>KEY ISSUES</b>	<ul style="list-style-type: none"> <li>Month 6 Financial report was reviewed, showing H1 performance at a surplus of £0.8m, in line with budget. There continues to be pressure on Pay – the effect of the recent pay award impacting on this month.</li> <li>The CIP Programme was reviewed: £9.2m had been identified out of the target of £10.1m for the year. FISS remains challenged and is currently subject to review; it is calculated that other divisions will be able to compensate, but some of this may be non-recurrent.</li> <li>The Procurement and Supply Chain report was reviewed and the current disruption to global supplies noted, entailing delays and price increases. Work is underway to coordinate procurement within the ICS.</li> <li>The M6 Digital Report was reviewed.</li> </ul>
<b>BOARD ASSURANCE FRAMEWORK &amp; RISKS</b>	<ul style="list-style-type: none"> <li>The risk to Capital funds, if the budget is not all spent by year-end, was again highlighted.</li> </ul>

**CELEBRATING  
OUTSTANDING  
PRACTICE &  
INNOVATION**

- Steve Davis was thanked for his many years' service and Helen Mason welcomed as his successor – a promotion from within, following a competitive recruitment process.
- The Trust continued to perform well on the Better Payment Practice Code with 97% of payments (by value and number) being made on time, against an NHS target of 95%.

**LEVELS OF ASSURANCE**

<b>Level</b>	<b>Description of Level of Assurance</b>
Substantial Assurance	The report highlighted a sound system of control, designed to address the relevant risks with controls being consistently applied. Highly unlikely to impair the achievement of both system and strategic objectives.
Reasonable Assurance	The report did not highlight any material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.
Partial Assurance	The report highlighted some material weaknesses in the system of internal control that would present material risks to the achievement of system objectives. May also impair achievement of strategic objectives.
Limited Assurance	The report highlighted significant material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.