BOARD SUBCOMMITEE ASSURANCE REPORT

Presented for:	Information/Escalation
Committee Name:	Finance and Digital Committee
Presented by:	Ray Harding, Non-Executive Director (Committee Chair)
Date of Committee Meeting:	28 February 2022

Items received by the committee for assurance:

Agenda Item	Level of Assurance	Board Action Required? (double click to select)
Finance Report	Substantial Assurance	
CIP Programme	Substantial Assurance	
Financial Planning	Reasonable Assurance	
Capital programme	Reasonable Assurance	
Digital Report	Reasonable Assurance	
IMO Report	Reasonable Assurance	
Digital Strategy	Substantial Assurance	X
Elective Hub	Substantial Assurance	X

POINTS OF ESCALATION	- The Bid for Funding for an Elective Hub of £14.7m was recommended to the Board for approval. This would also have the benefit of bringing forward capital expenditure at Hinchingbrooke. - The Digital Strategy was recommended to the Board for approval.
KEY ISSUES	- The Finance Planning Process was reviewed. This will be produced in conjunction with ICS partners and be subject to review and approval by FDC and Board. An efficiency target of 4.5% will be required next year. - Month 10 Financial report was reviewed, showing monthly performance of break-even, in line with the revised Plan. The pay run rate had increased due to higher sickness levels. The Full Year position is likely to exceed the budgeted surplus of £1m – the variables of late receipt of income and potential future liabilities are being considered, and could result in a surplus up to £5m greater. - The CIP Programme was reviewed: £10.2m had now been identified compared to the target of £10.1m for the year. FISS remains challenged and is currently subject to review; Facilities however more than offset this with a rates rebate. - The Capital Plan - RAAC expenditure is ringfenced, but there remains a risk to spending the remainder of the Capital Plan, due to supply chains lengthening and Digital lead times. This position had however improved since last month.

BOARD ASSURANCE FRAMEWORK & RISKS	• The M10 Digital Report was reviewed, and included the completion of the ICE upgrade. • IMO – Cyber security maturity is currently assessed at Level 0, the Plan aspires to Level 3. This month's report sets out the actions to achieve that.
	• There was a question last month regarding potential GDPR breach with mis-addressed letters. This is has been reviewed and legal advice taken, to the effect that the items were not required to be referred to the Information Commissioner. • Digital Training compliance is improving at 85%, but still below the NHS Digital target of 95%.
CELEBRATING OUTSTANDING PRACTICE & INNOVATION	• The Digital Strategy paper was commended by the Committee, for its clarity, completeness and ambition.

LEVELS OF ASSURANCE

Level	Description of Level of Assurance
Substantial Assurance	The report highlighted a sound system of control, designed to address the relevant risks with controls being consistently applied. Highly unlikely to impair the achievement of both system and strategic objectives.
Reasonable Assurance	The report did not highlight any material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.
Partial Assurance	The report highlighted some material weaknesses in the system of internal control that would present material risks to the achievement of system objectives. May also impair achievement of strategic objectives.
Limited Assurance	The report highlighted significant material weaknesses in the system of internal control that would present material risks to the achievement of both system and strategic objectives.